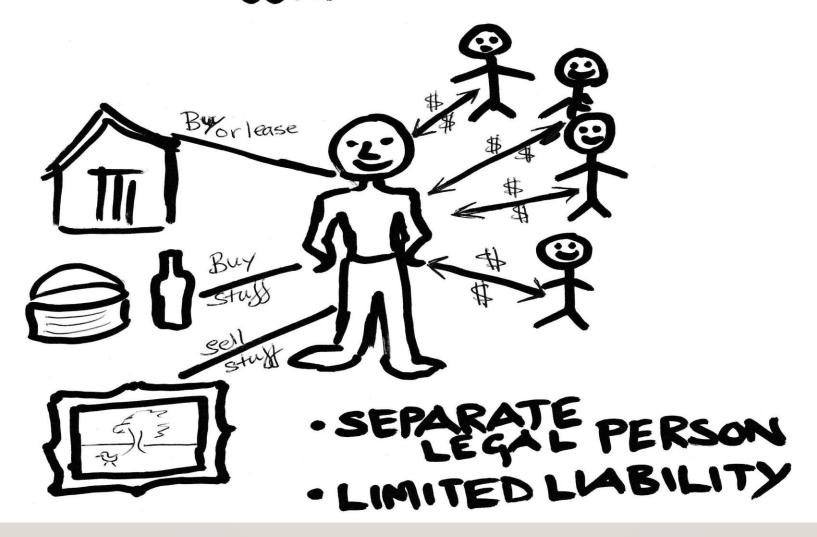
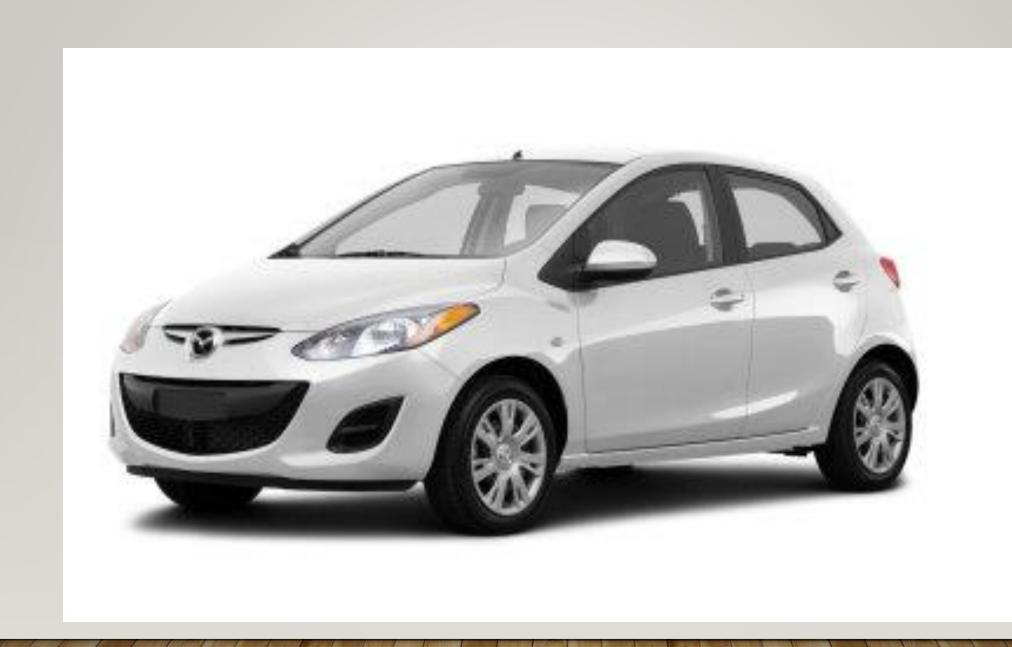
CO-OPERATIVES

WHAT ARE THEY?

CORPORATION







WHAT MAKES A CO-OPERATIVE, CO-OPERATIVE?

Law for co-operatives – Co-operatives National Law

Internal organisational RULES (Constitution or By Laws)

• Together they establish an internal democratic governance model that relies on co-operation

CORPORATE GOVERNANCE

- Board of experts to make decisions
- Members people who invest based on potential dividend or capital gain
- Members are disinterested in the activities of the company
- Members sell when they are disappointed or 'flex their capital muscle'

- Board made up of members
- Important decisions are reserved for members
- Members agree to actively support their co-operative's activities
- There is no scope or attraction for investors just interested in the money.



https://youtu.be/SNTcUNZM66A