

CO-OPERATIVES

WHAT ARE THEY?



CORPORATION



- SEPARATE LEGAL PERSON
- LIMITED LIABILITY





WHAT MAKES A CO-OPERATIVE, CO-OPERATIVE?

- Law for co-operatives – Co-operatives National Law
- Internal organisational RULES (Constitution or By Laws)
- Together they establish an internal democratic governance model that relies on co-operation

CORPORATE GOVERNANCE

- Board of experts to make decisions
- Members – people who invest based on potential dividend or capital gain
- Members are disinterested in the activities of the company
- Members sell when they are disappointed or ‘flex their capital muscle’
- Board made up of members
- Important decisions are reserved for members
- Members agree to actively support their co-operative’s activities
- There is no scope or attraction for investors just interested in the money.

t.arts GALLERY



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- <https://youtu.be/SNTcUNZM66A>