

Australian Government Department of Employment

## Social Enterprise Development and Investment Funds

www.employment.gov.au















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Image from Rockefeller Foundation http://www.rockefellerfoundation.org/blog/giirs-q1-2011-progress-report



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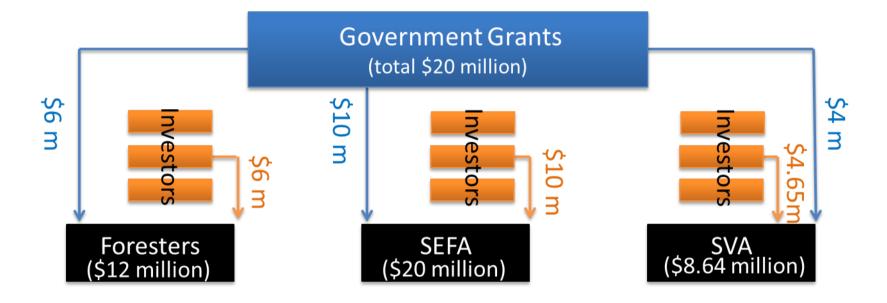
## Social Enterprise Development and Investment Funds

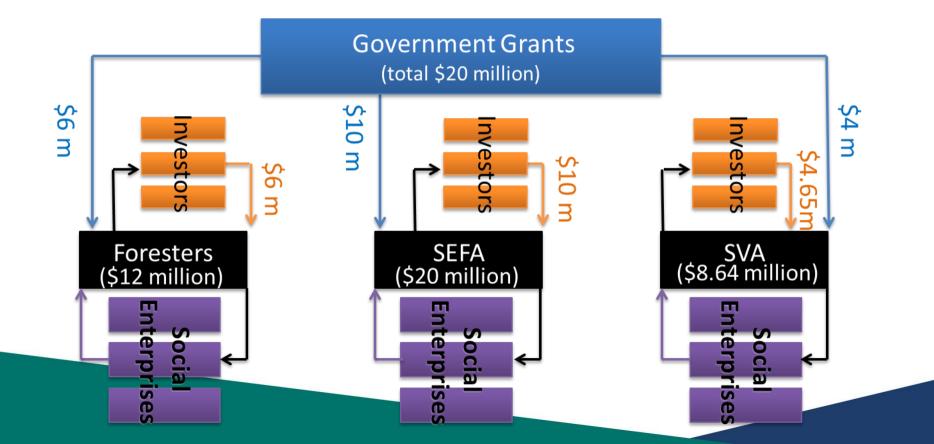
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## Results so far

- 56 investments into social enterprises
- Total of \$13.8 million committed
- Investments of \$20,000 \$1 million

## Results to date

- At least 105 new jobs for disadvantaged job seekers
- at least 103 training and work experience placements
- 126 crisis accommodation places created which house over 500 people each year
- 21 supported accommodation placements for elderly and people with disability
- access to affordable housing for 12 families

# Challenges

- Scale
- Transaction costs
- Timeframes

## **Key Lessons**

- Early finance
- Intermediaries
- Finance linked to business support











